



**SINGAPORE  
CUSTOMS**

Land Transport  Authority

## **MEDIA RELEASE**

**Immediate**

5 May 2026

### **COMPANY DIRECTOR FINED OVER \$1 MILLION FOR EVADING DUTY AND GST ON IMPORTED MOTOR VEHICLES**

**Singapore, 5 May 2026** – The director of Concordway Pte Ltd (“Concordway”), Mr Thiyambarawatta Subash Indrajith (“Subash”), was fined \$1,068,000 by the State Courts on 24 April 2026 for fraudulent evasion of duty by declaring suppressed values for 34 motor vehicles imported into Singapore between October 2018 and February 2024. The 59-year-old Singaporean has until 25 May 2026 to pay the fine for his Customs offences, failing which he will serve 12 months and two weeks' imprisonment in default.

2 Subash pleaded guilty to nine charges under the Customs Act - three charges for fraudulent evasion of duty, and six charges for abetment by intentionally aiding in the making of untrue declarations to fraudulently evade duty. These charges involved evading duty amounting to about \$161,251. Ten other charges were taken into consideration during sentencing - four charges for fraudulent evasion of Goods and Services Tax (GST), and six charges for abetment by intentionally aiding in the making of untrue declarations to fraudulently evade GST.

3 Subash was also sentenced to two months' imprisonment for under-declaring the values of motor vehicles at the point of registration with the Land Transport Authority (“LTA”), which resulted in the underpayment of the Additional Registration Fee (ARF). Subash pleaded guilty to three amalgamated charges under section 11(9) of the Road

Traffic Act for providing incorrect information in relation to the value of 21 motor vehicles. Three similar amalgamated charges involving another eight motor vehicles were taken into consideration during sentencing. These incorrect declarations resulted in a total ARF shortfall of \$ 1,069,595. The Court ordered Subash to repay the outstanding amount to LTA.

4 Concordway is an importer of motor vehicles from overseas suppliers in Japan and the United Kingdom. The company also provided services to individuals wishing to source and import their motor vehicles from overseas suppliers through Subash's contacts.

5 Singapore Customs ("Customs") started investigating after an individual importer of a Porsche 718 Cayman Style Edition submitted documents stating a suspiciously low declared value. Based on information obtained from this importer, Customs officers searched Subash's residence. He then admitted that in assisting clients to import vehicles for commissions of \$3,000 to \$4,000, he liaised with overseas suppliers to provide invoices with suppressed values significantly lower than the actual vehicle prices. These false invoices were then submitted to Customs as supporting documents for their import.

6 To conceal the money trail, payments were split into two transactions: A "Suppressed Payment" corresponding to the declared value, and a "Balance Payment" which was the difference between the actual and declared values. To avoid detection, Subash would often remit lump sums to overseas suppliers covering Balance Payments for multiple vehicles.

7 Under the Customs Act, any person involved in the fraudulent evasion of any duty or GST on imported goods shall be liable on conviction to a fine of up to 20 times the amount of duty and GST evaded and/or imprisonment for up to two years.

8 Under the Road Traffic Act, any person who gives incorrect information in relation to any matter affecting the amount of ARF chargeable shall be liable on conviction to a fine not exceeding \$10,000 or to an imprisonment term not exceeding six months, with

the maximum penalty doubled for amalgamated charges under s124(8) of the Criminal Procedure Code. The court shall also order the payment of any under-charged ARF to LTA.

9 Members of public with information on smuggling activities or duty or GST evasion are encouraged to report it to Customs at <https://go.gov.sg/reportcustomsoffence>.

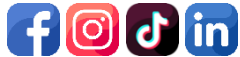
-END-

## **About Singapore Customs**

Singapore Customs protects revenue and facilitates trade for Singapore's economic growth while continuously striving to be a world-leading customs authority. As a partner of the Ministry of Finance, we ensure compliance with customs and tax regulations, safeguard the nation's financial interests, and combat illicit trade activities. We also enable seamless trade by simplifying customs processes, building global trade connectivity, and maintaining Singapore's position as a trusted global trading hub. Guided by our values of integrity, commitment, courage, responsiveness and teamwork, we strive for excellence with a professional and innovative team. Together, we ensure revenue and enable trade, fostering a thriving Singapore economy.

To find out more, visit our website at [www.customs.gov.sg](http://www.customs.gov.sg)

Follow Customs on:



## **About the Land Transport Authority, Singapore**

The Land Transport Authority (LTA) spearheads land transport developments in Singapore. We plan, design, build and maintain Singapore's land transport infrastructure and systems. We aspire to strengthen Singapore's land transport connectivity and integrate a greener and more inclusive public transport system complemented by walk and cycle options. We harness technology to strengthen our rail and bus infrastructure and develop exciting options for future land transport.

The land transport network has transformed significantly since the inception of LTA in 1995, with more than 160km of expressways spanning the island, an MRT network of more than 200 km, over 600 km of cycling paths and park connectors, and increasingly varied commuting options.